

**Local Aid Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2001  
 (Amounts in thousands)

	2001	2000
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 239,759	\$ 239,349
Due from cities and towns.....	<u>557</u>	<u>495</u>
Total assets.....	<u>\$ 240,316</u>	<u>\$ 239,844</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 202,636	\$ 213,826
Accrued payroll.....	<u>19,457</u>	<u>17,656</u>
Total liabilities.....	<u>222,093</u>	<u>231,482</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	33,240	8,362
Unreserved fund balance (deficit):		
Undesignated.....	<u>(15,017)</u>	<u>-</u>
Total fund balance (deficit).....	<u>18,223</u>	<u>8,362</u>
Total liabilities and fund balance.....	<u>\$ 240,316</u>	<u>\$ 239,844</u>

### Local Aid Fund

#### Statement of Revenues, Expenditures And Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001  
(Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Revenues:				
Taxes.....	\$ 5,254,700	\$ 5,578,947	\$ 324,247	\$ 5,493,959
Departmental.....	6,200	969	(5,231)	878
Miscellaneous.....	-	624	624	350
Total revenues.....	<u>5,260,900</u>	<u>5,580,540</u>	<u>319,640</u>	<u>5,495,187</u>
Other financing sources:				
Lottery distributions.....	808,600	861,132	52,532	836,314
Fund deficit elimination.....	-	-	-	2,591,577
Operating transfer in .....	-	-	-	1,756
Total other financing sources.....	<u>808,600</u>	<u>861,132</u>	<u>52,532</u>	<u>3,429,647</u>
Total revenues and other financing sources.....	<u>6,069,500</u>	<u>6,441,672</u>	<u>372,172</u>	<u>8,924,834</u>

#### EXPENDITURES AND OTHER FINANCING USES

Expenditures:				
Treasurer and Receiver-General.....	5,816	5,549	267	6,125
Auditor of the Commonwealth.....	732	732	-	733
Attorney General.....	967	964	3	804
Ethics Commission.....	774	772	2	714
Office of Campaign and Political Finance.....	545	540	5	444
Sheriff's Departments.....	145	133	12	166
Board of Library Commissioners.....	3,320	3,319	1	2,866
Administration and finance.....	167,104	164,346	2,758	149,640
Environmental affairs.....	33,435	32,035	1,400	31,800
Communities and development.....	37,859	37,501	358	35,618
Health and human services.....	1,650	1,552	98	1,573
Transportation and construction.....	17,105	17,046	59	134,213
Education.....	350,171	300,605	49,566	315,963

### Local Aid Fund

#### Statement of Revenues, Expenditures And Changes in Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001  
(Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
<b>Expenditures (continued):</b>				
Public safety.....	158,420	156,221	2,199	144,065
Economic development.....	800	800	-	800
Elder affairs.....	11,643	11,421	222	11,423
Labor.....	-	-	-	268
Direct local aid.....	4,927,687	4,912,720	14,967	4,629,103
Pension.....	544,009	544,009	-	536,914
Debt service:				
Principal retirement.....	14,717	13,215	1,502	60,487
Interest and fiscal charges.....	<u>67,570</u>	<u>66,281</u>	<u>1,289</u>	<u>71,289</u>
Total expenditures.....	<u>6,344,469</u>	<u>6,269,761</u>	<u>74,708</u>	<u>6,135,008</u>
Other financing uses:				
Transfer for MBTA contract assistance.....	-	-	-	102,953
Operating transfers out.....	18,952	18,952	-	879
Sewer rate relief.....	53,914	53,914	-	50,323
Stabilization transfer.....	-	20,677	(20,677)	45,948
Transfer for capital projects due to debt defeasance.....	<u>68,507</u>	<u>68,507</u>	<u>-</u>	<u>-</u>
Total other financing uses.....	<u>141,373</u>	<u>162,050</u>	<u>(20,677)</u>	<u>200,103</u>
Total expenditures and other financing uses.....	<u>6,485,842</u>	<u>6,431,811</u>	<u>54,031</u>	<u>6,335,111</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(416,342)	9,861	(426,203)	2,589,723
Fund balance (deficit) at beginning of year.....	8,362	8,362	-	(2,581,361)
Fund balance (deficit) at end of year.....	<u>\$ (407,980)</u>	<u>\$ 18,223</u>	<u>\$ (426,203)</u>	<u>\$ 8,362</u>